



**CENTRAL REGISTRY OF SECURITISATION ASSET
RECONSTRUCTION AND SECURITY INTEREST OF INDIA
(CERSAI)**

CERSAI/BUDS/2024 - 7730

Date: 03.12.2024

To,
The Chairperson,
SEBI.

Dear Sir/Madam,

Subject : Intimation about availability of Niyamit Nivesh (BUDS portal) for capturing information related to Deposit Takers and their schemes

This is to inform that Central Registry of Securitization Asset Reconstruction and Security Interest of India (CERSAI) has been designated as authority under section 9(1) of Banning of Unregulated Deposits Scheme Act, 2019 for the implementation of BUDS Registry portal that will have information about list of deposit takers operating in India, the extent and areas of their operation. In this regard, we would like to inform you that BUDS portal is now available for registration of Nodal officers and Secondary Users of Deposit Takers, Regulators, Competent Authority and Designated Courts and can be accessed using the URL <https://www.niyamitnivesh.in>.

1. We request your good office to nominate one Nodal Officer and one Secondary User who can onboard the Deposit Takers and their schemes on the behalf of Regulator on the portal as per the format detailed below:-

Type of User	Full Name	Designation	Email ID	Mobile Number	Office Address
Nodal Officer					
Secondary User					

The Nodal Officer of the Regulator will have the following roles:-

- > **Registration of Deposit Takers:** By this role, the Nodal Officer of the Regulator can fill the mandatory fields so that password set link can be sent on the registered email id of the Nodal Officer of the Deposit Taker to allow him/her to upload the required documents and submit the branch details. Once submitted, this request will be routed to CERSAI officials to review this request which may be approved, returned to Deposit Taker, rejected or referred to Regulator. Once approved by CERSAI official or the Regulator, the Deposit Taker as an entity and its Nodal Officer will be successfully registered on BUDS portal.
Note: The above facility to register the Deposit Takers as an entity and its Nodal Officer on BUDS portal is also available to Deposit Takers and Competent Authorities along with Regulators.
- > **Registration of Banned Deposit Schemes offered by Deposit Takers:** Only banned schemes of Deposit Taker will be onboarded by Nodal Officer of Regulator and shall be marked as "Banned" on BUDS portal initially and subsequently this status may be changed to "Active" by the Nodal Officer of the Regulator once ordered by the Designated Court. So, it may be noted that regulated deposit schemes (Active) can only be onboarded by their Deposit Takers.
- > **Marking the Active Deposit Schemes as Banned:** The Nodal Officer of the Regulator can change the status of "Active" Schemes (onboarded by the Deposit Takers) to "Banned" on BUDS portal.


भारतीय प्रतिभूतिकरण परिचयपत्र पुनर्निर्माण
और प्रतिभूति स्वतंत्र की केंद्रीय रजिस्ट्री
(भारत सरकार का अखिल)
मुख्य कार्यालय: बंगला, प्लेट A, 4th फ्लोर,
काजीवाड़ी नगर पूर्व, नई दिल्ली - 110023
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CIN : D67100DL2011NPL225200

- **Creation and Role Assignment to Secondary Users:** The Nodal Officer of the Regulator can create maximum nine Secondary Users under him/her and assign roles to them.
The Secondary User can be assigned all the roles of the Nodal Officer except creation and updation of new roles and users in the system and profile updation of Regulator. The secondary users will be assigned roles by the concerned nodal officer.
2. **Link for User Manuals:** The following User Manuals are available on the BUDS portal <https://www.niyamitnivesh.in> under Downloads section:-
- User Manual for Registration of Regulator and its Nodal Officer on BUDS portal
 - User Manual for Scheme Management by Nodal Officer and Secondary Users of Regulator
 - User Manual for User Management for Nodal Officers of Entities (Deposit Takers, Regulators, Competent Authorities and Designated Courts) for creation of Secondary Users and their Roles
3. **Pre-requisites for the registration of Nodal officer of Regulator on BUDS portal:**
- Procurement of Valid class 3 Digital Signature Certificate (DSC). The name of DSC should exactly match the name of nodal officer of the regulator.
 - Following documents are required to be uploaded on BUDS portal:-
 - Office Order / Any other supporting document for appointment of Nodal Officer
 - Coloured Photo of Nodal Officer
 - ID proof of Nodal Officer (PAN Card, Aadhaar Card, Driving License, Voter ID card, Passport, CKYC card or any other officially valid document)
 - All the above mentioned documents should be digitally signed.
 - The Digital Signature Utility (DSU), available on the Home page of BUDS portal is to be installed on the system accessing the BUDS portal. This is a one time exercise.
4. **Webinar Details:** It is worth mentioning that CERSAI is conducting a Webinar for 5 to 10 Deposit Takers per Regulator on 06th Dec 2024 to ensure smooth registration of Deposit Takers on BUDS portal. This webinar is intended to give the deposit takers an insight about this registry and demonstrate the entire process flow of registration, update profile and scheme management by Deposit Takers.
5. We request you to sensitize the Deposit Takers regulated by your organization to get their Nodal Officers registered on the BUDS portal for inputting the details of their deposit schemes by 31st December, 2024 as we are planning to launch the registry with full information about Deposit Takers and their deposit schemes by the 1st week of February, 2025.
6. In case of any query you may contact as per the details in the table below:-

Contact Details for Query Resolution				
S.No.	Query Related to	Official Name	Contact No.	Email ID
1	Registration of Entities on BUDS portal	Sh. Kumar Rao and Sh. Anurag Singh	01124664622	helpdesk.buds@niyamitnivesh.in
2	Webinar	Sh. Jaideep Singh Puri and Smt. Swati Sharma	01124664632 01124664611	

Your cooperation in this regard is essential for gathering substantial information about deposit takers and their deposit schemes and to fully leverage the advantages of this new registry.

Yours sincerely,

 (Umesh Kumar Singh)
 MD & CEO, CERSAI

CC: Sh. Abhay Joshi, Assistant Director, DFS